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## Market Trends

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"Hello and Happy New Year!

### **Rate Outlook**

We're watching the Economic forecasts carefully. The message is still the same. Variable rates are expected to come down but in the second half of 2007.... There is a great report from the CIBC Economists that just came out on January 10-07. See page 2 under Interest and Foreign Exchange Rates and you'll see that the Chartered Bank Prime rate is forecast to drop to 5.50% by June 2007 and to 5.00% by September 2007. You will also see the 10-Year Gov't Bond is forecast to drop to 3.40% by September 2007.  [Click here for details](#)

### **An easy way to save money now!**

More good news... this is the time of year when we have a lot of expenses... RRSP contributions, Property tax instalments, credit card and other bills from Christmas. If you find yourself having to borrow money on your line of credit or credit card then you should consider another approach. By consolidating your debts, you could save yourself thousands of \$\$.

There is a great study that was done by Professor Milevsky of York University and he concluded that it does makes sense to put all your debts into your mortgage. Interest rates on credit cards, car loans, and lines of credit are always going to be higher than mortgage rates.  [Click here to read more.](#)

Let me know when I can help more?

Thank you,

Steve Garganis

### **More Resources to Benefit You ...**

- ❖ [Self Employed Programs](#)
- ❖ [No Money Down Programs](#)
- ❖ [Less Than Perfect Credit?](#)
- ❖ [Get started with secure, easy to use Online Application](#)
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