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The news just keeps getting better for those of us that have a mortgage. Variable looks like the right product to be in.... Here are the facts:

-Bank of Canada did NOT raise the prime lending rate on July 11th, prompting many Economists to suggest that the increases have stopped.

-the U.S. Fed finally stopped raising their rate after 17 consecutive increases. The experts believe they overshot rate hikes and suggest their rate will drop from 5.25% to 4.75% in 2007.

-Canada's inflation rate is 2% lower than the U.S.

-CIBC bank Economists are calling for a 0.75% drop in Bank prime to 5.25% from 6.00%.

-The bond market is predicted to perform well over the next 12 to 15 months with the 10 year benchmark Gov't bond yield moving from it's current level of 4.32%, down to 3.95% in June 2007.

This means lower interest rates for fixed rate mortgages and variable rate mortgages. The real estate market is expected to perform well in 2007.

**Did you know a \$250,000 mortgage will carry for around \$1072 per month?**

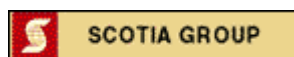
**Call me anytime to ensure you have the best Mortgage Plan."**

Thank you,  
Steve Garganis

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