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Hello again,

There is good information coming out about interest rates. First, it looks as though we could see another rate increase that would make the bank Prime rate 6.00%. No, that's not the good news.

The good news is that it appears we will see rates decrease in 2007.

Recent reports show the U.S. inflation rate at 2%, and a strong Canadian dollar over 90 cents. What does this add up to? According to CIBC World Markets, we could see a drop of 0.75% in the Prime rate by June 2007. They also project a 0.46% drop in the 10 year Gov't Bond yield (Bond rates affect the fixed mortgage rates). Variable is still sounding like our best for paying less interest.



[Read the attached article for more...](#)

Did you know that a \$200,000 mortgage will carry for under \$900.00 per month? Not sure where you fit in? Call me to discuss.

Thank you,
Steve Garganis

Remember, we don't want to speculate on rates. We want to stick with a proven strategy of how to pay our mortgages sooner.

Did you know that a \$250,000 mortgage will carry for \$1192 a month? If you'd like to discuss your situation and where you fit in, call me anytime."



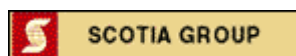
[See what the economists think](#) |



[5 year vs. Prime, 30 yr history](#)

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