

Hello again,

A good investment advisor will tell you to never put all your investments in one place. You've heard the saying, "Don't put all your eggs in one basket". It's a good rule to follow.

But should this same rule apply to managing your debts? According to Professor Milevsky of York University, the answer is NO.

Professor Moshe Milevsky of York University, a well known financial expert, completed a recent study that clearly showed the average Canadian can save \$thousands of dollars by consolidating their debts through a mortgage. According to Professor Milevsky's study, having \$2700 in the bank loses more than \$1000 per year from not managing debt properly.

Our parents told us that we should pay off our mortgage as soon as possible. Good advice. But we seem to be doing this by taking on other debts like car loans, lines of credit, credit cards and other high interest debt.

Mortgage rates are the lowest cost of funds when it comes to borrowing money. It only makes sense to take advantage of this lower cost. Rates are low. It's a good time to borrow money.

If you or someone you know would like to learn more about this, call me.

I've enclosed Professor Milevsky's summary for your review.

Thank you. <<...>>

Steve Garganis, AMP*
Mortgage Consultant
MORTGAGE INTELLIGENCE

Bus 416-224-0114, Cell 905-334-4263

Toll Free fax 877-868-0661

www.NeedAMortgage.ca

*Accredited Mortgage Professional