## Steve Garganis, AMP

## **Market Trends**

Mortgage Consultant, CIMBL Member

Lower your Mortgage payments...

Last week, Genworth Financial introduced a <u>new 35 year amortization mortgage</u>. This will make housing more affordable for thousands of homebuyers by allowing for a lower monthly payment.

An example: \$250,000 mortgage with 25 year amortization = \$1469/mth compared with a 35 year amortization = \$1270/mth. A \$200/mth savings.

And if you're thinking this means it will take 35 years to payoff your mortgage, think again. The reality is that the average mortgage is paid off in less than 20 years. It's all about options... Pay less when first starting out and pay more once established.

Learn more about 35 year amortization...

Call me to discuss where you fit in.





## Steve Garganis

Phone: 416-224-0114 Toll Free: 1-866-812-0516 Cell: 905-334-4263 Fax: 1-877-868-0661

E-mail: steve@needamortgage.ca

